



**CANADIAN LIFE COMPANIES
SPLIT CORP.**

TSX SYMBOLS: LFE LFE.PR.B

Preferred Dividend Declared

Toronto, Ontario - May 18, 2022 / Globe NewsWire: Canadian Life Companies Split Corp. (The "Company") declares its monthly distribution of \$0.05417 for each Preferred share (\$0.650 annually). Distributions are payable June 10, 2022 to shareholders on record as at May 31, 2022.

There will not be a distribution paid to the Class A Shares for May 31, 2022 as per the Prospectus which states no regular monthly dividends will be paid on the Class A shares in any month as long as the net asset value per unit is equal to or less than \$15.00.

Since inception Class A shareholders have received a total of \$7.65 per share and Preferred shareholders have received a total of \$10.07 per share inclusive of this distribution, for a combined total of \$17.72 per unit.

The Company invests in a portfolio of four publicly traded Canadian life insurance companies as follows: Great-West Lifeco Inc., Industrial Alliance Insurance & Financial Services Inc., Manulife Financial Corporation and Sun Life Financial Inc.

Distribution Details

Preferred Share (LFE.PR.B)	\$0.05417
Record Date:	May 31, 2022
Payable Date:	June 10, 2022