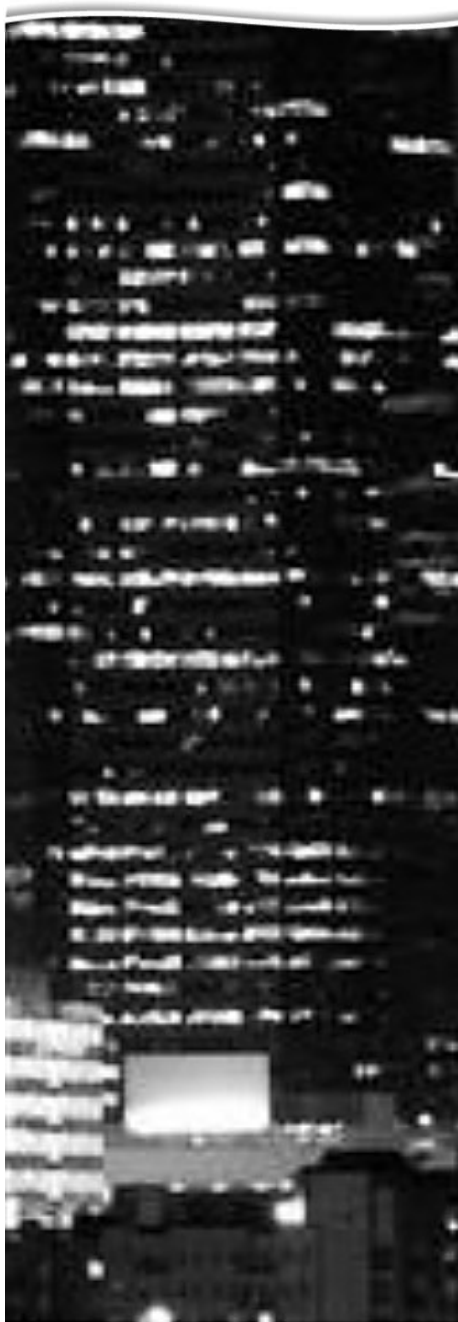


FUND UPDATE

November 28, 2025



New Commerce Split Corp. is a corporation investing in common shares of Canadian Imperial Bank of Commerce. The corporation offers three types of shares, a Capital share (YCM), a Class I Preferred (YCM.PR.A) and a Class II Preferred (YCM.PR.B).

Holding & Company News

Canadian Imperial Bank of Commerce

CIBC % Return Monthly	4.0%
CIBC % Return YTD	32.9%
Dividend Yield on CIBC Shares	2.9%

Distributions

	28-Nov-25	Total to date
YCM	\$0.0500	\$0.9000
YCM.PR.A	\$0.0250	\$5.0813
YCM.PR.B	\$0.0313	\$4.1563
Total	\$0.1063	\$10.1375

Portfolio Breakdown



Quick Facts

Total Net Assets	\$15,427,821
Inception Date	February 16, 2007
Termination Date	December 1, 2029
Net Asset Value	\$18.74
Cash Weighting	5%
Equity Weighting	95%

COMMERCE *Split*

Market Data

YCM.PR.A	Trading Price	\$5.16
	Current Yield	5.81%
	Shares Outstanding	817,307
	CUSIP	200701506
YCM.PR.B	Trading Price	\$5.30
	Current Yield	7.08%
	Shares Outstanding	869,657
	CUSIP	200701605
YCM	Trading Price	\$7.30
	Current Yield*	8.22%
	Shares Outstanding	800,357
	CUSIP	200701803

**Based on last dividend annualized.*

INVESTOR RELATIONS:

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